Registered Office: 25-27, Netaii Subhas Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST DECEMBER, 2009

		400	(4)	(0)	400	(Rs. In lakhs
	Particulars	(1) Quarter ended 31st December, 2009	Quarter ended 31st December, 2008	9 months ended 31st December, 2009	9 months ended 31st December, 2008	(5) Year ended 31st March, 2009
		(Unaudited) (Audit				
1	a. Income from Operations	11,034.32	10,678.55	34,606.01	28,022.97	44,945.10
88	b. Other Operating Income			0.96	-	24.43
2	Expenditure					
	(Increase) or decrease in				74-1-1	
	stock-in-trade / work-in-progress	(630.06)	(540.00)	(885.87)	(1566.69)	(1564.13)
	b. Consumption of Raw Materials	3,585.51	3,951.90	13,709.57	10,888.50	16,653.52
	c. Contract Operating Expenses / Purchase of Traded Goods	E E00 70	F 000 00	15,006.77	10.510.00	21,416.05
	d. Employees Cost	5,592.76	5,389.83		13,510.00	1,131.49
	e. Depreciation	326.30 167.12	286.41 163.04	882.86 499.73	838.44 476.78	655.40
	f. Other Expenditure	393.40	344.49	924.59	1.013.13	1,487.87
	Total	9.435.03	9,595.67	30,137.65	25,160.16	39,780.20
	g. Out of total expenditure item exceeding	3,400.00	3,333.07	30,137.03	23,100.10	33,700.20
	10% of total expenditure					
	(i) Raw Materials	3,202.05	3,382.47	12,401.60	9,027.17	14,058.83
	(ii) Contract Executing Expenses	3,736.84	3,875.65	8,632.78	8,933.50	13,631.67
3	Profit from Operations before Other Income,	0,700.01	0,010.00	O,DOLITO	0,000.00	10,001101
	Interest & Exceptional Items	1,599.29	1,082.88	4.469.32	2.862.81	5,189.33
4	Other Income	92.63	37.87	179.63	95.85	167.58
5	Profit before Interest & Exceptional Items	1,691.92	1,120.75	4,648.95	2,958.66	5,356.91
6	Interest & Financial Expenses	1,019.80	804.28	2,552.63	2,321.99	3,294.32
7	Profit after Interest but before Exceptional Items	672.12	316.47	2,096.32	636.67	2,062.59
8	Exceptional Items	-	-	-,,	-	
9	Profit/(loss) before Tax	672.12	316.47	2.096.32	636.67	2.062.59
10	Tax Expenses	110.25	61.07	412.07	167.17	336.73
11	Profit/(loss) after Tax	561.87	255.40	1,684.25	469.50	1,725.86
12	Extraordinary Items			-	-	
13	Net Profit for the Period	561.87	255.40	1,684.25	469.50	1,725.86
14	Paid-up Equity Share Capital (Rs. 10/- per share)	1,557.31	1,557.31	1,557.31	1,557.31	1,557.31
15	Reserves excluding Revaluation Reserves			2007/900000	0.0200.00000000	220000000
16	a Earning per Share before					
	Extraordinary Items - Basic	3.61	1.64	10.82	3.01	11.07
	 Earning per Share before 					
	Extraordinary Items - Diluted	3.11	1.43	9.20	2.54	9.61
	 b. – Earning per Share after 					
	Extraordinary Items - Basic	3.61	1.64	10.82	3.01	11.07
	 Earning per Share after 			*******		
20.1	Extraordinary Items - Diluted	3.11	1.43	9.20	2.54	9.61
17	Aggregate of Non-Promoter Shareholding		200.000.000	0.0000000000000000000000000000000000000		000000000000000000000000000000000000000
	a. No. of Shares	7577568	7577568	7577568	7577568	7577568
	 b. Percentage of Shareholding 	48.66	48.66	48.66	48.66	48.66
18	Promoters and promoter group Shareholding					
	 a. Pledged/Encumbered 					
	 Number of shares 	5.00				
	 Percentage of shares (as a % of the total 					
	shareholding of promoter and promoter group)	151	151			
	 Percentage of shares (as a % of the total 					
	share capital of the Company)			-	-	
	b. Non-encumbered	7005165	700516-	7005455	7005455	B005:
	- Number of shares	7995498	7995498	7995498	7995498	7995498
	 Percentage of shares (as a % of the total 	110	122		920	1922
	shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total	F4.6:	F4.6:	F4.51	F4.61	
	share capital of the Company)	51.34	51.34	51.34	51.34	51.34

Notes:

- The above results have been reviewed by the Audit Committee and taken on record in the Board Meeting held on 29th January, 2010.
- The operation of the Company is considered as single segment, i.e "Core Infrastructure/ Construction", hence reporting as Accounting Standard 17, is not applicable.
- The claim filed by the Company with regard to premature termination of Patna Road Project contract by RCD, Government of Bihar is under Arbitration as per the directive of the Honourable Calcutta High Court.
- The figures of the previous year have been regrouped/rearranged wherever considered necessary.
- 5 Pursuant to the Clause 41 of the Listing Agreement, disclosure about investor/shareholder complaints are as follows:-

At Beginning	Received	Disposed off	Quarter end
0	1	1	0

