

Tantia CONSTRUCTIONS LIMITED



Registered Office : 25-27, Netaji Subhas Road, Kolkata - 700001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2010

(₹ In lakhs)

Sl No.	Particulars	Quarter Ended		Nine Months Ended		Accounting Year Ended
		31-Dec-10 (Reviewed)	31-Dec-09 (Reviewed)	31-Dec-10 (Reviewed)	31-Dec-09 (Reviewed)	31-Mar-10 (Audited)
1	a. Income from Operations	15,923.08	11,034.32	40,836.57	34,606.01	56,117.29
	b. Other Operating Income	—	—	—	0.96	28.37
2	Expenditure					
	a. (Increase) or decrease in stock in trade / work in progress	(554.24)	(630.06)	(512.60)	(885.87)	(916.54)
	b. Consumption of Raw Material	3,994.13	3,585.51	15,577.05	13,709.57	24,023.50
	c. Contract Operating Expenses / Purchase of Traded Goods	9,087.26	5,592.76	17,116.71	15,006.77	23,128.65
	d. Employees Cost	384.89	326.30	1,043.12	882.86	1,332.59
	e. Depreciation	173.65	167.12	530.45	499.73	681.66
	f. Other Expenditure	479.92	393.40	1,372.46	924.59	1,620.79
	Total	13,565.61	9,435.03	35,127.19	30,137.65	49,870.65
	g. Out of total expenditure item exceeding 10% of total expenditure					
	(i) Raw Material	3,663.53	3,202.05	14,044.17	12,401.60	21,397.45
	(ii) Contract Executing Expenses	6,524.21	3,736.84	11,180.33	8,632.78	12,204.04
3	Profit from Operations before other Income, Interest & Exceptional Items	2,357.47	1,599.29	5,709.38	4,469.32	6,275.01
4	Other Income	107.06	92.63	174.94	179.63	230.56
5	Profit before Interest & Exceptional Items	2,464.53	1,691.92	5,884.32	4,648.95	6,505.57
6	Interest & Financial Expenses	1,220.56	1,019.80	3,293.13	2,552.63	3,669.50
7	Profit after Interest but before Exceptional Items	1,243.97	672.12	2,591.19	2,096.32	2,836.07
8	Exceptional Items	—	—	—	—	—
9	Profit/(loss) before Tax	1,243.97	672.12	2,591.19	2,096.32	2,836.07
10	Tax Expenses	415.79	110.25	889.54	412.07	980.84
11	Profit/(loss) after tax	828.18	561.87	1,701.65	1,684.25	1,855.23
12	Extraordinary Items	—	—	—	—	—
13	Net Profit for the Period	828.18	561.87	1,701.65	1,684.25	1,855.23
14	Paid-up Equity Share Capital (₹ 10/- per share)	1,637.31	1,557.31	1,637.31	1,557.31	1,637.31
15	Reserves excluding Revaluation Reserves	828.18	561.88	13,355.28	11,138.75	11,653.62
16	a. Earning per Share before Extraordinary Items - Basic	5.06	3.61	10.39	10.82	11.33
	Earning per Share before Extraordinary Items - Diluted	4.85	3.11	10.01	9.20	10.14
	b. Earning per Share After Extraordinary Items - Basic	5.06	3.61	10.39	10.82	11.33
	Earning per Share After Extraordinary Items - Diluted	4.85	3.11	10.01	9.20	10.14
17	Public Shareholding					
	a. No. of Shares	7571568	7571568	7571568	7571568	7571568
	b. Percentage of Shareholding	46.24	48.62	46.24	48.62	46.24
18	Promoters and promoter group Shareholding					
	a. Pledged/Encumbered					
	— Number of shares	0	0	0	0	0
	— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	— Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00
	b. Non-encumbered					
	— Number of shares	8801498	8001498	8801498	8001498	8801498
	— Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	— Percentage of shares (as a % of the total share capital of the company)	53.76	51.38	53.76	51.38	53.76

Notes :

- The above financial results have been reviewed by the Audit Committee at its meeting held on 4th February 2011 and approved by the Board of Directors at their Meeting held on the same date. 'Limited Review' as required under clause 41 of Listing Agreement has been carried out by the Statutory Auditors.
- The operation of the Company is considered as single segment, i.e "Core Infrastructure/ Construction", hence reporting as defined in the Accounting Standard 17, is not applicable.
- Provision for Employee's Retirement Benefit as per AS-15, if any, has not been determined as it will be determined at the year end.
- The claim filed by the Company with regard to premature termination of Patna Road Project contract by RCD, Government of Bihar is under Arbitration as per the directive of the Honourable Calcutta High Court.
- The figures of the previous period have been regrouped/rearranged wherever considered necessary.
- Persuant to Clause 41 of Listing Agreement, disclosure about investor/shareholders complaint are as follows.

At the beginning of the quarter	Received	Disposed off	Unresolved at quarter end
0	2	2	0

Date : 4th February, 2011
Place : Kolkata

For TANTIA CONSTRUCTIONS LTD.
I. P. Tantia
CHAIRMAN & MANAGING DIRECTOR

