

Tantia CONSTRUCTIONS LIMITED



Registered Office : 25-27, Netaji Subhas Road, Kolkata - 700001

AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED 31ST MARCH, 2008

(Rs. In lacs)

Sl No.	Particulars	(1)	(2)	(3)	(4)	(5)
		Nine months ended 31.12.2007	Quarter ended 31.03.2008	Quarter ended 31.03.2007	Year ended 31.03.2008	Previous year ended 31.03.2007
		Unaudited			Audited	
1	a) Net Sales/ Income from Operation	19,791.14	16,396.83	10,047.78	36,187.97	24,602.49
	b) Profit from Joint Venture reckoned	11.90	30.89	-	42.79	8.17
2	Other Income	130.84	112.38	103.22	243.22	118.27
3	Total Income (1+2)	19,933.88	16,540.10	10,151.00	36,473.98	24,728.93
4	Expenditure					
	a) (Increase)/Decrease in work -in- progress	(712.23)	(1,343.57)	(199.03)	(2,055.80)	(1,548.96)
	b) Consumption of Raw Material	7,668.46	6,314.00	2,174.26	13,982.46	7,428.79
	c) Contract Operating Expenses	8,433.72	9,163.33	6,546.10	17,597.05	14,337.43
	d) Staff Cost	689.55	349.46	221.27	1,039.01	685.91
	e) Depreciation	371.35	164.01	128.98	535.36	353.98
	f) Administrative & other expenditure	899.78	455.00	331.14	1,354.78	797.13
	Total	17,350.63	15,102.23	9,202.72	32,452.86	22,054.28
5	Interest & Financial Expenses	1,385.53	623.02	362.46	2,008.55	1,134.59
6	Exceptional Items	-	-	-	-	-
7	Profit(+)/Loss(-) from ordinary activities before Tax (1-4-5-6)	1,197.72	814.85	585.82	2,012.57	1,540.06
8	Tax Expenses	135.21	338.03	75.24	473.24	217.89
9	Net Profit(+)/Loss(-) from ordinary activities after tax (7-8)	1,062.51	476.82	510.58	1,539.33	1,322.17
10	Extraordinary items	-	-	-	-	-
11	Net Profit(+)/Loss(-) for the period (9-10)	1,062.51	476.82	510.58	1,539.33	1,322.17
12	Paid-up Equity Share Capital (Rs. 10/- per share)	1,557.31	1,557.31	1,557.31	1,557.31	1,557.31
13	Reserves excluding Revaluation Reserves	-	-	-	-	-
14	a) Earnings Per Share - Basic (in Rs)	6.75	3.13	3.31	9.88	8.57
	b) Earnings Per Share - Diluted (in Rs)	6.75	2.91	3.30	9.66	8.56
15	Aggregate of Non-Promoter Sh.holding					
	a) Number of Shares	7648446	7641568	7603446	7641568	7603446
	b) Percentage of Shareholding	49.11	49.07	48.82	49.07	48.82

Notes :

- The above results have been reviewed by the members of the Audit Committee and taken on record in the Board Meeting held on 17.06.2008.
- The operation of the company is considered as single segment, i.e "Core Infrastructure/ Construction", hence, segment reporting as defined in the Accounting Standard 17, is not applicable.
- The Calcutta Stock Exchange Association Limited and The Delhi Stock Exchange Association Limited has approved voluntary delisting application of the equity shares of the Company.
- The equity shares of the Company got admitted to dealing on National Stock Exchange of India Limited with effect from 19th day of February, 2008.
- The Road Constructions Department of Bihar has prematurely terminated an ongoing patna road contract amounting to Rs. 157.75 crore on 30th April 2008. The Company has obtained status quo ante order from Honourable' Calcutta High Court.
- The Board of Directors have recommended dividend at a rate of 15% for the year ended 31st March, 2008 on the Equity Share Capital of the Company, subject to necessary approvals.
- The figure of the previous period has been regrouped/rearranged wherever considered necessary.
- Pursuant to the clause 41 of the listing agreement, disclosure about investor/shareholder complaint during the quarter March, 2008 are as follows :

At beginning	Received	Disposed off	Quarter end
0	0	0	0

Place : Kolkata
17.06.2008

For TANTIA CONSTRUCTIONS LTD.
I. P. Tantia
CHAIRMAN & MANAGING DIRECTOR

Turnover
up by
47%

Operating
Profit up by
50%

PBT
up by
29%