

Integrated Filing (Finance) Ind AS

TWAMEV CONSTRUCTION AND INFRASTRUCTURE LIMITED

General Information

Scrip code*	532738
NSE Symbol*	TICL
MSEI Symbol*	NOTLISTED
ISIN*	INE388G01026
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	27-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	21-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Geographical
Description of single segment	
Start date of board meeting	27-05-2025
Start time of board meeting	16:00:00
End date of board meeting	27-05-2025
End time of board meeting	17:30:00
Whether cash flow statement is applicable on company	true
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification

Financial Results - Ind-AS

Amount in (Lakhs)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	4,973.00	8,486.00
	Other income	7,828.00	7,903.00
	Total income	12,801.00	16,389.00
2	Expenses		
(a)	Cost of materials consumed	347.00	1,000.00
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(56.00)	310.00
(d)	Employee benefit expense	236.00	640.00
(e)	Finance costs	76.00	211.00
(f)	Depreciation, depletion and amortisation expense	39.00	183.00
(g)	Other Expenses		
1	Contract Operating Expenses	1,673.00	2,935.00
2	Impairment of Investment	0.00	0.00
3	Other Expenses	476.00	788.00
	Total other expenses	2,149.00	3,723.00
	Total expenses	2,791.00	6,067.00
3	Total profit before exceptional items and tax	10,010.00	10,322.00
4	Exceptional items	(4,434.00)	(4,433.00)
5	Total profit before tax	5,576.00	5,889.00
6	Tax expense		
7	Current tax	0.00	0.00
8	Deferred tax	12.00	12.00
9	Total tax expenses	12.00	12.00
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	(278.00)	(278.00)
11	Net Profit Loss for the period from continuing operations	5,286.00	5,599.00
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	Net profit (loss) from discontinued operation after tax	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	Total profit (loss) for period	5,286.00	5,599.00
17	Other comprehensive income net of taxes	(7.00)	7.00
18	Total Comprehensive Income for the period	5,279.00	5,606.00
19	Total profit or loss, attributable to		

	Profit or loss, attributable to owners of parent	0.00	0.00
	Total profit or loss, attributable to non-controlling interests	0.00	0.00
20	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00
21	Details of equity share capital		
	Paid-up equity share capital	1,550.00	1,550.00
	Face value of equity share capital	1.00	1.00
22	Reserves excluding revaluation reserve		0.00
23	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	3.41	3.62
	Diluted earnings (loss) per share from continuing operations	3.41	3.62
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	Earnings per equity share (for continuing and discontinued operations)		
	Basic earnings (loss) per share from continuing and discontinued operations	3.41	3.62
	Diluted earnings (loss) per share from continuing and discontinued operations	3.41	3.62
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	As mentioned in the outcome of the Board Meeting dated 27.05.2025
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Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Amount in (Lakhs)

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
1	NO SEGMENT	0.00	0.00
	Total Segment Revenue	0.00	0.00
	Less: Inter segment revenue	0.00	0.00
	Revenue from operations	0.00	0.00
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
1	NO SEGMENT	0.00	0.00
	Total Profit before tax	0.00	0.00
	i. Finance cost	0.00	0.00
	ii. Other Unallocable Expenditure net off Unallocable income	0.00	0.00
	Profit before tax	0.00	0.00
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
1	NO SEGMENT	0.00	0.00
	Total Segment Assets	0.00	0.00
	Un-allocable Assets	0.00	0.00
	Net Segment Assets	0.00	0.00
4 Segment Liabilities			
Segment Liabilities			
1	NO SEGMENT	0.00	0.00
	Total Segment Liabilities	0.00	0.00
	Un-allocable Liabilities	0.00	0.00
	Net Segment Liabilities	0.00	0.00
Disclosure of notes on segments			

Other Comprehensive Income

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2025	01-04-2024
Date of end of reporting period	31-03-2025	31-03-2025
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Consolidated	Consolidated
Other comprehensive income [Abstract]		
1 Amount of items that will not be reclassified to profit and loss		
1 Items that not be reclassified to profit or loss	(9.00)	9.00
Total Amount of items that will not be reclassified to profit and loss	(9.00)	9.00
2 Income tax relating to items that will not be reclassified to profit or loss	(2.00)	2.00
3 Amount of items that will be reclassified to profit and loss		
Total Amount of items that will be reclassified to profit and loss		
4 Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5 Total Other comprehensive income		

Statement of Asset and Liabilities

Amount in (Lakhs)

Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2024
Date of end of reporting period	31-03-2025
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Consolidated
Assets	
1 Non-current assets	
Property, plant and equipment	712.00
Capital work-in-progress	42,235.00
Investment property	0.00
Goodwill	33.00
Other intangible assets	0.00
Intangible assets under development	5.00
Biological assets other than bearer plants	0.00
Investments accounted for using equity method	0.00
Non-current financial assets	
Non-current investments	442.00
Trade receivables, non-current	0.00
Loans, non-current	0.00
Other non-current financial assets	6,137.00
Total non-current financial assets	6,579.00
Deferred tax assets (net)	3,633.00
Other non-current assets	3.00
Total non-current assets	53,200.00
2 Current assets	
Inventories	2,500.00
Current financial asset	
Current investments	0.00
Trade receivables, current	4,478.00
Cash and cash equivalents	306.00
Bank balance other than cash and cash equivalents	452.00
Loans, current	544.00
Other current financial assets	8,355.00
Total current financial assets	14,135.00
Current tax assets (net)	480.00
Other current assets	2,048.00
Total current assets	19,163.00
3 Non-current assets classified as held for sale	0.00
4 Regulatory deferral account debit balances and related deferred tax Assets	0.00
Total assets	72,363.00
Equity and liabilities	
1 Equity	
Equity attributable to owners of parent	
Equity share capital	1,550.00
Other equity	28,810.00
Total equity attributable to owners of parent	30,360.00
Non controlling interest	2.00
Total equity	30,362.00
2 Liabilities	
Non-current liabilities	
Non-current financial liabilities	

	Borrowings, non-current	3,350.00
	Trade payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.00
	Total Trade payable	0.00
	Other non-current financial liabilities	0.00
	Total non-current financial liabilities	3,350.00
	Provisions, non-current	211.00
	Deferred tax liabilities (net)	0.00
	Deferred government grants, Non-current	0.00
	Other non-current liabilities	776.00
	Total non-current liabilities	4,337.00
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	30,526.00
	Trade payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0.00
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,505.00
	Total Trade payable	1,505.00
	Other current financial liabilities	4,138.00
	Total current financial liabilities	36,169.00
	Other current liabilities	1,328.00
	Provisions, current	150.00
	Current tax liabilities (Net)	17.00
	Deferred government grants, Current	0.00
	Total current liabilities	37,664.00
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00
	Total liabilities	42,001.00
	Total equity and liabilities	72,363.00
	Disclosure of notes on assets and liabilities	Textual Information(1)

Text Block

Textual Information(1)	NA
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Cash flow statement indirect

Amount in (Lakhs)

Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Consolidated
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	5,889.00
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	211.00
	Adjustments for decrease (increase) in inventories	529.00
	Adjustments for decrease (increase) in trade receivables, current	(2,380.00)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(1,388.00)
	Adjustments for decrease (increase) in other non-current assets	12.00
	Adjustments for other financial assets, non-current	(1,865.00)
	Adjustments for other financial assets, current	756.00
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	170.00
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	41.00
	Adjustments for increase (decrease) in other non-current liabilities	202.00
	Adjustments for depreciation and amortisation expense	182.00
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	(54.00)
	Adjustments for provisions, non-current	82.00
	Adjustments for other financial liabilities, current	634.00
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for interest income	7,878.00
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	(3.00)
	Other adjustments for non-cash items	4,433.00
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	Total adjustments for reconcile profit (loss)	(6,316.00)
	Net cash flows from (used in) operations	(427.00)
	Dividends received	0.00
	Interest paid	0.00

	Interest received	0.00
	Income taxes paid (refund)	21.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) operating activities	(448.00)
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	(15.00)
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.00
	Purchase of property, plant and equipment	3.00
	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00
	Proceeds from sales of intangible assets	0.00
	Purchase of intangible assets	98.00
	Proceeds from sales of intangible assets under development	0.00
	Purchase of intangible assets under development	0.00
	Proceeds from sales of goodwill	0.00
	Purchase of goodwill	0.00
	Proceeds from biological assets other than bearer plants	0.00
	Purchase of biological assets other than bearer plants	0.00
	Proceeds from government grants	0.00
	Proceeds from sales of other long-term assets	0.00
	Purchase of other long-term assets	0.00
	Cash advances and loans made to other parties	0.00
	Cash receipts from repayment of advances and loans made to other parties	0.00
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
	Dividends received	0.00
	Interest received	95.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) investing activities	9.00
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0.00
	Payments from changes in ownership interests in subsidiaries	0.00
	Proceeds from issuing shares	0.00
	Proceeds from issuing other equity instruments	0.00
	Payments to acquire or redeem entity's shares	0.00
	Payments of other equity instruments	0.00
	Proceeds from exercise of stock options	0.00
	Proceeds from issuing debentures notes bonds etc	0.00
	Proceeds from borrowings	478.00
	Repayments of borrowings	0.00

	Payments of lease liabilities	0.00
	Dividends paid	0.00
	Interest paid	211.00
	Income taxes paid (refund)	0.00
	Other inflows (outflows) of cash	0.00
	Net cash flows from (used in) financing activities	267.00
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(172.00)
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0.00
	Net increase (decrease) in cash and cash equivalents	(172.00)
	Cash and cash equivalents cash flow statement at beginning of period	478.00
	Cash and cash equivalents cash flow statement at end of period	306.00

Details of Impact of Audit Qualification

Whether results are audited or unaudited			Audited
Declaration of unmodified opinion or statement on impact of audit qualification			Statement on impact of audit qualification
Auditor's opinion			Qualified opinion
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015: The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Consolidated results			
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	J JAIN & CO.	true	31-07-2025

Financial details

Amount in (Lakhs)

Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	12,801.00	0.00
2	Total Expenditure	2,792.00	0.00
3	Net Profit/(Loss)	5,285.00	0.00
4	Earnings Per Share	3.41	0.00
5	Total Assets	72,362.00	0.00
6	Total Liabilities	42,001.00	0.00
7	Net Worth	30,362.00	0.00

Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditor's Comments (i) or (ii) above
1	Textual Information(1)	Qualified opinion	Repetitive	Textual Information(2)	Textual Information(3)	Textual Information(4)	Textual Information(5)
2	Textual Information(6)	Qualified opinion	Repetitive	Textual Information(7)	Textual Information(8)	Textual Information(9)	Textual Information(10)

Text Block

Textual Information(1)	a. Tania Infrastructure (P) Ltd (TIPL) one of the subsidiary companys audit report for the year ended 31st March 2024 , mentioned under noted Qualified Opinion Attention is invited to note no 7 to the financial statement with respect to loan of INR 543.83 Lakh given to a Non banking Finance Company on which no interest income has been considered which led to overstatement of loss and understatement of the Other Current Assets.
Textual Information(2)	Not quantified by the auditor
Textual Information(3)	1. Management's estimation on the impact of audit qualification: Not ascertainable
Textual Information(4)	(2) If management is unable to estimate the impact, reasons for the same: If management is unable is estimate the impact, reason for the same; The company subsidiary, Tania Infrastructure Pvt Ltd. (TIPL) and Tania Raxaultollways Pvt Ltd (TRPL) is managed by the erstwhile promoters of the company and the new management is in the process of taking management and control of the above mentioned subsidiaries.
Textual Information(5)	Not ascertainable
Textual Information(6)	b. Tania Raxaultollway Private Limited (TRPL) a stepdown subsidiary Companys audit report for the year ended 31st March 2023 , mentioned under noted qualified opinion i. The Only project which the company has been abandoned after the termination Notice given to National Highway Authority of India(NHAI) .Pursuant to the Termination notice, the company has preferred an Arbitration and filed a claim of INR 98618 Lakh before the Arbitration Tribunal (AT) . The Arbitration is still pending. Pending the Arbitration Award, no adjustment has been made in the books of accounts and same will be made on final judgment and settlement as referred in Notice no 20 standalone financial statement of TRPL for the year ended 31st March 2023. However NHAI has taken over control of the Project Assets. ii. b. Further , the TRPL has in earlier years received a claim of INR 38510 Lakh plus interest from EPC contractor , Tania Construction Limited , the ultimate holding Company , regarding Guarantee Charges, expenses, Interest, Loss of Profit etc. the said claim has been included in the Total Claims filled before the AT against NHAI . No provision has been made for said claim pending outcome of the award of the AT . iii. c. The facilities availed by the company from various banks and institutions have become NPA and no provisions has been made for interest from the period 1st April 2018 and thereafter , as referred in Note no 22 of TRPL financial statement for the year 2022.The lead bank also filed a case before DRT for recovery of its due. Since the Project Assets has been taken over by the NHAI , the Company may not be able to realize its assets in the normal course of business, at the value disclosed , as such the company may not be able to discharge its liabilities in full.
Textual Information(7)	Not quantified by the auditor

Textual Information(8)	1. Management's estimation on the impact of audit qualification: Not ascertainable
Textual Information(9)	(2) If management is unable to estimate the impact, reasons for the same: If management is unable to estimate the impact, reason for the same; The company subsidiary, Tania Infrastructure Pvt Ltd. (TIPL) and Tania Raxaultollways Pvt Ltd (TRPL) is managed by the erstwhile promoters of the company and the new management is in the process of taking management and control of the above mentioned subsidiaries.
Textual Information(10)	If management is unable to estimate the impact, reason for the same; The company subsidiary, Tania Infrastructure Pvt Ltd. (TIPL) and Tania Raxaultollways Pvt Ltd (TRPL) is managed by the erstwhile promoters of the company and the new management is in the process of taking management and control of the above mentioned subsidiaries.

Signatories details

Name of CEO / Managing director	TARUN CHATURVEDI
Name of CFO	TARUN CHATURVEDI
Name of audit committee chairman	SANTANU RAY
Name of statutory auditor	J. JAIN & CO
Name of other signatory, if any, with designation	SANJAY LODHA
Place	KOLKATA
Date	27-05-2025