



Twamev Construction and Infrastructure Limited

(Formerly known as Tantia Constructions Limited)

Registered Office

DD-30, 7th Floor, Sector-1
Salt Lake City, Kolkata - 700064

+91 33 49505600

info@twamevcons.com

Date: 31.01.2026

To,
The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
SCRIP CODE: 532738

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
SYMBOL: TICL

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 31st January, 2026

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., 31st January, 2026, *inter alia*, considered and approved the following:

➤ **Financial Results:**

The Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended 31st December, 2025 along with the Limited Review Report thereon, have been approved by the Board.

A copy of the said Financial Results (both Standalone and Consolidated) alongwith Limited Review Report is enclosed herewith for your record.

The meeting of the Board of Directors commenced at 02:00 p.m and concluded at 04:00 p.m.

This may be treated in compliance with relevant SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued thereunder. We request you to kindly take the same on record.

Thanking you,
Yours faithfully,
For Twamev Construction and Infrastructure Limited

Digitally signed by NEHA SARAF
Date: 2026.01.31 15:29:30 +05'30'

Neha Saraf
(Company Secretary)
Mem No. A52479



Encl: As mentioned above

Corporate Office

Martin Burn Business Park, 17th Floor
Office No: 1704, Plot 3, Block BP
Sector V, Saltlake City, Kolkata – 700091
+91 33 49505600
info@twamevcons.com

Delhi Office

5th Floor, Unit No. 517 & 518
Le-Meridian Commercial Complex
Raisina Road, New Delhi - 110001
+91 11 40581302
delhi@twamevcons.com

J JAIN & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and year to date unaudited Consolidated Financial Results of the Twamev Construction and Infrastructure Limited (Formerly Known as Tantia Constructions Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the quarter and nine month period ended December 31, 2025.

Review Report To
The Board of Directors of
Twamev Construction and Infrastructure Limited
(Formerly Known as Tantia Constructions Limited)

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of **Twamev Construction and Infrastructure Limited** (Formerly Known as Tantia Constructions Limited (the "Holding Company") and its subsidiaries and associates (the Holding Company and its subsidiaries and associates together referred to as "the Group")), and its share of the net profit / (Loss) after tax and total comprehensive income of its subsidiaries and associates for the quarter and nine months ended on December 31, 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The consolidated financial result, which is the responsibility of the Holding Company's Board of Directors and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on this financial result based on our review.
3. We conducted our review of the consolidated financial result in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the result is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



J JAIN & COMPANY

CHARTERED ACCOUNTANTS

4. Basis for Qualified Opinion

- a. Tantia Infrastructure (P) Ltd (TIPL) one of the subsidiary company's audit report for the year ended 31st March 2023, mentioned under noted Qualified Opinion:
 - Attention is invited to Note No 7 to the financial statement with respect to loan of INR 543.83 Lakh given to a Non-banking Finance Company on which no interest income has been considered which led to overstatement of loss and understatement of the Other Current Assets.
- b. Tantia Raxaultollway Private Limited (TRPL) a stepdown subsidiary Company 's audit report for the year ended 31st March 2023 , mentioned under noted qualified opinion:
 - The Only project which the company has been abandoned after the termination Notice given to National Highway Authority of India(NHAI) .Pursuant to the Termination notice, the company has preferred an Arbitration and filed a claim of INR 98618 Lakh before the Arbitration Tribunal (AT) . The Arbitration is still pending. Pending the Arbitration Award, no adjustment has been made in the books of accounts and same will be made on final judgment and settlement as referred in Notice no 20 standalone financial statement of TRPL for the year ended 31st March 2023. However NHAI has taken over control of the Project Assets.
 - Further, the TRPL has in earlier years received a claim of INR 38510 Lakh plus interest from EPC contractor, Tantia Construction Limited , the ultimate holding Company, regarding Guarantee Charges, expenses, Interest, Loss of Profit etc. the said claim has been included in the Total Claims filed before the AT against NHAI. No provision has been made for said claim pending outcome of the award of the AT .
 - The facilities availed by the company from various banks and institutions have become NPA and no provisions has been made for interest from the period 1st April 2018 and thereafter, as referred in Note no 22 of TRPL financial statement for the year 2022.The lead bank also filed a case before DRT for recovery of its due. Since the Project Assets has been taken over by the NHAI, the Company may not be able to realize its assets in the normal course of business, at the value disclosed, as such the company may not be able to discharge its liabilities in full.

Our opinion is modified in respect of above matters.

5. Basis of Emphasis of Matters

- a. Note 4, to the financial results states that the Company in the process of making full and final settlement of resolution plan amount of Rs 2100 Lacs subject to account upgradation status from NPA, as per the NCLT, Kolkata order dated 14th July 2025.
- b. Note 8, to the consolidated financial results which state that the holding company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in understatement of profit for the quarter to that extent.
- c. Holding Company revenue from operation of INR 2083 Lakh includes INR 834 Lakh on account of unbilled revenue for the quarter ended 31st Dec 2025 .

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001

Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



J JAIN & COMPANY

CHARTERED ACCOUNTANTS

- d. Holding Company Unbilled revenue balance stands at INR 1352 Lakh as on 31st Dec 2025.
 - e. Holding Company Trade Receivable of Rs 5144 Lakh and other financial assets of Rs 8157 Lakh includes Rs 2877 Lakh and 7794 Lakh to be receivable on account of arbitration award as on 31st Dec 2025.
 - f. Holding Company other Income of INR 154 Lacs for the nine months period ended 31st Dec 2025 includes INR 72 Lakh on account of provision for bad and doubtful debts written back.
 - g. M/s Tantia Sanjauliparkings Private Limited (TSPL) has been admitted to CIR process by adjudicating Authority vide order dated 23rd March 23 and financial statement as on 31st Dec 2025 is not available for consolidation. Holding Company made a provision for impaired loss of INR 774 on account of investment in associate company in the quarter 31st March 2025.
 - h. Holding Company has not accounted for INR 8 Lakh (from Oct 25 to Dec 2025) PY INR 8 Lakh (Oct 24 - Dec 24) as rental income for RMC Plant at Guwahati. Cumulative income not accounted for INR 24 Lakh (from April 24 to Dec 2025) PY INR 24 Lakh (from April 24 to Dec 24) . Hence consolidated Profit is understated by INR 24 Lakh year till date.
6. The consolidated Ind AS financial result was prepared including 2 subsidiaries only wherein the following have been reviewed for consolidation:
 - Tantia Raxaultollway Private Limited (TRPL) Step down Subsidiary: Unaudited Financial statement for the quarter and Nine months ended December 31, 2025
 7. We did not review the financial results of 1 Subsidiaries and 1 step down subsidiary whose unaudited financial results reflects total Revenue as Nil, total net profit/(loss) after tax of INR (113) Lakh, and total comprehensive income/(loss) of INR (113) Lakh, for the quarter ended Dec 31 2025, as considered in the consolidated financial results. These financial results have been approved and furnished by the management of subsidiary/stepdown Subsidiary company and our conclusion on the result, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results.
 8. We were not able to carry out the procedure as required in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations , 2015 since related /records /information were not available and as further detailed in the Basis for Disclosure of Conclusion paragraph above, we were not able to obtain sufficient appropriate audit evidence to provide basis for conclusion on the result.

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



J JAIN & COMPANY

CHARTERED ACCOUNTANTS

9. Our responsibility is to express a conclusion on this consolidated financial result based on our review. In view of the matters described in our basis for disclaimer of conclusion mentioned in above, we are unable to obtain sufficient appropriate evidence to provide a basis for our conclusion on such matters. Accordingly, we do not express a conclusion on such matters.

Our conclusion on the Statement is modified in respect of the above matter.
Other Matter

Based on our review conducted as above, subject to matters stated in paragraph 4 & 5 above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with recognition and measurements principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Jain & Company
Chartered Accountants
FRN No.: 310064E

Sanjay Lodha

CA Sanjay Lodha
Partner
Membership No: 058266
Place: Kolkata
UDIN : 26058266RZTNYP6436
Dated : **31 JAN 2026**

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



J JAIN & COMPANY

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly and year to date standalone unaudited financial results of the Twamev Construction and Infrastructure Limited (Formerly Known as Tantia Constructions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended, for the quarter and nine month period ended December 31,2025

To
The Board of Directors of
Twamev Construction and Infrastructure Limited
(Formerly Known as Tantia Constructions Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results of Twamev Construction and Infrastructure Limited (Formerly Known as Tantia Constructions Limited) ("the Company") for the quarter ended December 31st 2025 and the year to -date results for the period from April 01 2025 to December 31st 2025 (the statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS 34') and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Basis of Emphasis of Matters: -
 - i. Note 4, to the financial results states that the Company in the process of making full and final settlement of resolution plan amount of Rs 2100 Lacs subject to account upgradation status from NPA , as per The NCLT , Kolkata order dated 14th July 2025.
 - ii. Note 8, to the financial results which state that the company have not made any provision for Gratuity and Leave Encashment in line with Ind -AS 19 which has resulted in understatement of profit for the quarter to that extent.

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR



J JAIN & COMPANY
CHARTERED ACCOUNTANTS

- iii. Company has not accounted for INR 8 Lakh (from Oct 25 to Dec 25) PY INR 8 Lakh (Oct 24 to Dec 24) as rental income for RMC Plant at Guwahati. Cumulative income does not account for INR 24 Lakh (from April 24 to Dec 25) PY INR 24 Lakh (from April 24 to Dec 24) .Hence standalone profit is understated by INR 8 Lakh in the current quarter and INR 24 Lakh year till date.
- iv. Revenue from operation of INR 2083 Lakh includes INR 834 Lakh on account of unbilled revenue for the quarter ended 31st Dec 2025.
- v. Company unbilled Revenue stand at INR 1352 Lakh as on 31st Dec 2025.
- vi. Trade Receivable of Rs 5144 Lakh and other financial assets of Rs 8157 Lakh includes Rs 2877 Lakh and 7794 Lakh to be receivable on account of arbitration award as on 31st Dec 2025.
- vii. Other Income of INR 154 Lacs includes INR 72 Lakh on account of provision for bad and doubtful debts written back.
- viii. Earnings per share and Diluted Earnings per share is not comparable with previous quarters due to cancellation of shares and issue of new shares on preferential basis

Our opinion is not modified in respect to above matters.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J Jain & Company
Chartered Accountants
FRN no 310064E

Sanjay Lodha

CA Sanjay Lodha
Partner
Membership No :058266
UDIN: 26058266FCFWDW6478
Place: Kolkata
Date: **31 JAN 2026**

Head Office.: 23A, Netaji Subhas Road, 11th Floor, Room No. 44, Kolkata - 700 001
Phone : 033-2230 2243, 4001 5422, e-mail : ho@jjainco.com, www.jjainco.com

Branches : KOLKATA, DELHI, BHUBANESWAR, JABALPUR





Registered Office: DD-30, Sector - 1, Salt Lake City, Kolkata-700054

Telephone - 033 40190000, Fax - 033 40190001, Email - info@tantiigroup.com, Website - www.tantiigroup.com

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

₹ in Lakhs

SI No	Particulars	Standalone						Consolidated					
		Three months ended 31-Dec-25 (Un-Audited)	Three months ended 30-Sep-25 (Un-Audited)	Three months ended 31-Dec-24 (Un-Audited)	9 months ended 31-Dec-25 (Un-Audited)	9 months ended 31-Dec-24 (Un-Audited)	Year ended 31-Mar-25 (Audited)	Three months ended 31-Dec-25 (Un-Audited)	Three months ended 30-Sep-25 (Un-Audited)	Three months ended 31-Dec-24 (Un-Audited)	9 months ended 31-Dec-25 (Un-Audited)	9 months ended 31-Dec-24 (Un-Audited)	Year ended 31-Mar-25 (Audited)
1	Income from Operations												
	a) Net Income from Operations	2,083	1,237	1,507	4,494	3,513	8,486	2,083	1,237	1,507	4,494	3,513	8,486
	b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	Revenue from Operation	2,083	1,237	1,507	4,494	3,513	8,486	2,083	1,237	1,507	4,494	3,513	8,486
2	Other Income	20	43	24	154	75	7,903	20	43	24	154	75	7,903
	Total Income	2,102	1,280	1,531	4,647	3,588	16,389	2,102	1,280	1,531	4,647	3,588	16,389
3	Expenses												
	a. Consumption of Raw Material, Stores and Spares	262	145	262	652	653	1,000	264	145	262	652	653	1,000
	b. Contract Operating Expenses	1,239	745	543	3,024	1,262	2,935	1,239	745	543	3,024	1,262	2,935
	c. Changes in work-in-progress	140	(372)	180	(636)	366	310	140	(372)	180	(636)	366	310
	d. Employee benefits expense	122	117	125	358	404	640	123	117	125	358	404	640
	e. Depreciation and amortisation expense	32	35	43	104	133	172	29	47	49	117	144	183
	f. Finance Cost	14	22	95	52	135	211	15	22	95	52	135	211
	g. Impairment of Investment	-	-	-	-	-	50	-	-	-	-	-	-
	h. Other Expenses	114	182	100	377	311	787	126	250	101	477	312	788
	Total Expenses	1,923	875	1,348	3,930	3,264	6,105	1,932	955	1,355	4,043	3,276	6,058
4	Profit/(Loss) from ordinary activity after Finance costs but before Exceptional Items	179	405	183	718	325	10,284	170	325	176	604	313	10,321
5	Exceptional Items	-	-	-	-	(1)	4,433	-	-	-	-	(1)	4,433
6	Profit/(loss) from ordinary activities before Tax	179	405	183	718	326	5,851	170	325	176	604	314	5,888
7	Transfer of profit/ (loss) on accounts of change in shareholding	-	-	-	-	-	-	-	-	-	-	-	-
8	Share in net profit/(loss) of associate	-	-	-	-	-	-	-	(3)	-	-	-	-
9	Profit/(loss) before Tax	179	405	183	718	326	5,851	170	322	176	604	314	5,888
10	Tax Expenses												
	a. Current Tax	-	-	-	-	-	-	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	12	-	-	-	-	-	12
	c. Earlier Year Tax	-	-	-	-	-	278	-	-	-	-	-	278
11	Net Profit/(Loss) from ordinary activities after Tax	179	405	183	718	326	5,561	170	322	176	604	314	5,598
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	179	405	183	718	326	5,561	170	322	176	604	314	5,598
14	Other Comprehensive Income/ (Loss) (net of tax)												
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(9)	-	-	-	-	-	(9)
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	2	-	-	-	-	-	2
	Total other comprehensive income/ (loss) (12(a)+12(b))	-	-	-	-	-	(7)	-	-	-	-	-	(7)
15	Total Comprehensive Income/ (Loss) for the period	179	405	183	718	326	5,568	170	322	176	604	314	5,605
16	Net Profit attributable to												
	a) Owners of the Company	-	-	-	-	-	-	170	322	176	604	314	5,605
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
17	Other Comprehensive Income attributable to												
	a) Owners of the Company	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
18	Total Comprehensive Income attributable to												
	a) Owners of the Company	-	-	-	-	-	-	170	322	176	604	314	5,605
	b) Non-controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
19	Paid-up equity share capital (Face Value of Rs. 1/-per share)	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550
20	Other Equity						44,004						28,810
21	Earning per share (of Rs. 1/- each) (not annualised):												
	a. Before extraordinary items												
	i. Basic	0.12	0.26	0.12	0.46	0.21	3.59	0.11	0.21	0.11	0.39	0.20	3.62
	ii. Diluted	0.12	0.26	0.12	0.46	0.21	3.59	0.11	0.21	0.11	0.39	0.20	3.62
	b. After extraordinary items												
	i. Basic	0.12	0.26	0.12	0.46	0.21	3.59	0.11	0.21	0.11	0.39	0.20	3.62
	ii. Diluted	0.12	0.26	0.12	0.46	0.21	3.59	0.11	0.21	0.11	0.39	0.20	3.62



For Twamev Construction And Infrastructure Ltd
 Tarun Chaturvedi
 (Executive Director) (DIN - 02309047)

Notes to Financial Statements for the Quarter ended 31st December 2025

1. The financial results have been reviewed by the Statutory Auditors of the Company.
2. The financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circulars dated from time to time.
3. For the purpose of consolidation, unaudited accounts of the Company's Subsidiary, Tantia Infrastructure Private Limited, step-down Subsidiary Company, Tantia Raxaultollway Private Limited and Joint Ventures drawn for the quarter ended 31st December 2025 have been taken into consideration. Tantia Sanjuali Parking Private Limited, an associate company has been admitted under CIRP process and hence no records are available.
4. The company in full and final settlement of the resolution plan amount is required to pay ₹21 crs., which is to be distributed among the creditors as specified in the resolution plan. As per the approved resolution plan, this amount is to be paid only after the banks have upgraded the account status of the company from 'NPA' to 'Standard'. The company on its part has complied with all stipulations as mentioned in the approved resolution plan and is awaiting the upgrade. The NCLT Kolkata is seized of the matter and has asked the banks to complete the upgrade process and submit a report by 27th January, 2025. The Banks have submitted their report with Hon'ble NCLT Kolkata confirming that the account status has been made "Standard". However, this is still not reflected in the Company's CIBIL report. As per the NCLT order, the company will make the full and final payment as indicated above within 90 days after the final upgrade has been done and taken on record by the Hon'ble NCLT.
5. The Company is engaged in the business of infrastructure activities and has only one reportable operating segment as per IND AS 108 - Operating Segment
6. Attention is invited to the following:
 - a. During the quarter ended 31st March 2025, the Company has initiated arbitration proceedings under the provisions of the Arbitration and Conciliation Act, 1996, before the Hon'ble Commercial Court, Cuttack, against a customer, invoking the dispute resolution mechanism as per the terms of the underlying contract. The dispute pertains to a suspended project. The matter is currently pending for hearing before the said Hon'ble Court.
 - b. Company trade receivable includes ₹2,877 Lakhs and Other financial assets includes 7794 Lakhs amount receivable pursuant to an arbitration. The management, supported by external legal opinion, is of the view that the amount is recoverable and no significant uncertainty exists as to its ultimate collection.
 - c. The company had conducted earlier an impairment study for its investment in Preference Shares of its subsidiary and had restated the investment at the value stated in the impairment study and had made consequent provisions in the books of accounts. There has been no significant development in the subsidiary subsequent to the above study, accordingly, the Preference Shares have been continued to be accounted at the same value and no change in their value has been recognized during the nine months' period ended 31st December, 2025.
 - d. During the nine months ended 31st December, 2025, the Calcutta High court vide order dated 29th August 2025 has directed the Kolkata Municipal Development Authority (KMDA) to make payment to the company of the all due amounts under the contract dated 5th March 2008 and has allowed 12 weeks' time for the making of such payments and KMDA has not disputed the same. As per KMDA an amount of INR 438 Lakhs (exclusive of GST) is payable and the same has been accounted for as unbilled revenue as per the extant Accounting Standard. Out of the above amount, INR 40 Lakhs has been billed and received subsequently.
 - e. Revenue from operations of INR 2083 lakhs for the quarter ended 31st December 2025 includes INR 834 Lakhs on account of unbilled revenue out of which INR 586 Lakhs has been billed subsequently.
7. Attention is invited to the following with respect to Consolidated financial results
 - a. In the stand alone financial statement of Tantia Infrastructure (P) Ltd (TIPL) for the year ended March 31, 2025, attention is invited to note no. 8 to the financial statement with respect to loan of INR 544 Lakhs given to a Non-Banking Finance Company on which no interest income has been considered which led to overstatement of loss and understatement of the Other Current Assets. In the audit report of TIPL.



- b. TRPL, a step-down subsidiary had only one project which TRPL has abandoned after giving the termination notice to NHAI. Pursuant to the Termination notice, TRPL has preferred an Arbitration and filed a claim of INR 98,618 Lakh before the Arbitration Tribunal (AT) and the proceedings before the AT have not been concluded yet. Pending the outcome of the proceedings before the AT, no adjustment has been made in the books of accounts of TRPL and same will be made on conclusion of the proceedings before the AT. Reference in this regard can be made to Note no. 20 of the standalone financial statement of TRPL for the year ended 31st March 2024. However, NHAI has taken over control of the Project Assets.

The company which was the principal contractor of TRPL, has in earlier years lodged a claim of INR 38,510 Lakh plus interest with TRPL, regarding inter-alia Guarantee Charges, expenses, Interest, Loss of Profit etc. The said claim has been included in the Total Claims filled before the AT against NHAI by TRPL. Pending the outcome of the proceedings before the AT, no adjustment has been made in the books of accounts of the company or TRPL and the same will be made on conclusion of the proceedings before the AT.

The facilities availed by TRPL from various banks and institutions have become NPA and no provisions has been made for interest from the period 1st April 2018 and thereafter, as referred in Note no 22 of the standalone financial statement of TRPL for the year ended 31st March 2024. The lead bank also filed a case before DRT for recovery of its due. Since the Project Assets have been taken over by NHAI, any adjustment arising out of the inability of TRPL to discharge its liabilities will be considered only on the conclusion of the Arbitration Proceedings. The Guarantees provided by the Company to the banks with respect of the borrowings made by TRPL have already been settled by the Company through the Resolution Plan approved by the NCLT Kolkata Bench (referred to in Note no. 4 above) and as such no further liabilities will accrue to the Company on this account.

- c. Tanta Sanjauli Parkings Private Limited (hereinafter referred to as the 'TSPL') an Associate company has been admitted into CIR Process by the Adjudicating Authority vide its order dated 23rd day of March, 2023. In the previous financial year, the Company made a provision for impairment loss of 774 Lakh as associate company is under CIRP process.
8. The company provides for liability on account of gratuity and leave encashment on annual basis. Accordingly, no provision for gratuity and leave encashment has been made in these accounts.
9. With respect to the promoters shareholding in the company it is to be noted that:
10. During the nine months' period ended 31st December 2025, Mr. Tarun Chaturvedi, Mr. Shrish Tapuriah and Mr. Ravi Todi, Promoters of the Company sold 12,18,202 shares (0.79% of the paid-up equity share capital), 8,52,740 equity shares (0.55 % of the paid-up equity share capital) and 9,55,438 equity share (0.61%) respectively of the Company through an Offer for Sale (OFS) mechanism on the stock exchange in accordance with SEBI guidelines. Pursuant to the OFS, promoter shareholding reduced from 14,62,05,432 shares (94.33%) to 13,09,98,301 shares (84.52 %). The OFS was undertaken to comply with the minimum public shareholding requirements as mandated by the SEBI applicable regulations and does not result in any change in the control or management of the Company.
11. The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
12. Amounts are rounded off to the nearest lakhs.

For Twamev Construction and Infrastructure Limited

Date: 31st January 2026

Place: Kolkata



Tarun Chaturvedi

Tarun Chaturvedi
Executive Director
DIN:02309045

Annexure-I: List of subsidiaries, joint venture and associate	
Sr. No.	Name of entities
	Subsidiaries
1.	Tantia Raxualtollyway Private Limited
2.	Tantia Infrastructure Private Limited
	Associates
1.	Tantia Sanjauliparkings Private Limited
	Joint Venture
1.	Tantia- JMC JV
2.	Tantia- DBC JV
3.	Tantia- SOMA JV
4.	Tantia- SIMPLEX JV
5.	Tantia- BSBK JV
6.	Tantia- IVRCL JV
7.	Tantia- FREYSSINET JV
8.	Tantia- TBL JV
9.	Tantia- SPML JV
10.	Tantia- CCIL JV
11.	Tantia- NMTPL JV



Twamev Construction and Infrastructure Ltd

Twamev Construction and Infrastructure Limited

(Formerly known as Tantia Constructions Limited)



CIN - L74210WB1964PLC026284

ANNEXURE - I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-
with Consolidated Annual Audited Financial Results**

Statement on Impact of Audit Qualifications for the Quarter ended December 31, 2025[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2021

				(Amount in lakhs)
I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	2,102	Not Quantifiable
	2	Less: Total Expenditure	1,932	
	3	Net Profit before tax and exceptional items	170	
	4	Exceptional Items	-	
	5	Less: Share in net profit of associate	-	
		Less: Deferred Tax	-	
	6	Net Profit for the period	170	
		Earnings Per Share	0.11	
	5	Total Assets	74,878	
	6	Total Liabilities	39,221	
	7	Net Worth	35,657	
	8	Any other financial item(s) (as felt appropriate by the management)	-	
II	Audit Qualification (each audit qualification separately):			
	<p>A. Details of Audit Qualification:</p> <p>a. Tantia Infrastructure (P) Ltd (TIPL) one of the subsidiary company's audit report for the year ended 31st March 2024 , mentioned under noted Qualified Opinion Attention is invited to note no 7 to the financial statement with respect to loan of INR 543.83 Lakh given to a Non banking Finance Company on which no interest income has been considered which led to overstatement of loss and understatement of the Other Current Assets.</p> <p>b. Tantia Raxaultollway Private Limited (TRPL) a stepdown subsidiary Company's audit report for the year ended 31st March 2023 , mentioned under noted qualified</p>			



	<p>opinion</p> <p>a. The Only project which the company has been abandoned after the termination Notice given to National Highway Authority of India(NHAI) .Pursuant to the Termination notice, the company has preferred an Arbitration and filed a claim of INR 98618 Lakh before the Arbitration Tribunal (AT) . The Arbitration is still pending. Pending the Arbitration Award, no adjustment has been made in the books of accounts and same will be made on final judgment and settlement as referred in Notice no 20 standalone financial statement of TRPL for the year ended 31st March 2023. However NHAI has taken over control of the Project Assets.</p> <p>b. Further , the TRPL has in earlier years received a claim of INR 38510 Lakh plus interest from EPC contractor , Tantia Construction Limited , the ultimate holding Company , regarding Guarantee Charges, expenses, Interest, Loss of Profit etc. the said claim has been included in the Total Claims filled before the AT against NHAI . No provision has been made for said claim pending outcome of the award of the AT .</p> <p>c. The facilities availed by the company from various banks and institutions have become NPA and no provisions has been made for interest from the period 1st April 2018 and thereafter , as referred in Note no 22 of TRPL financial statement for the year 2022.The lead bank also filed a case before DRT for recovery of its due. Since the Project Assets has been taken over by the NHAI , the Company may not be able to realize its assets in the normal course of business, at the value disclosed , as such the company may not be able to discharge its liabilities in full.</p>
	<p>B. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion :</p> <p>a) Qualified Opinion b) Qualified Opinion c) Qualified Opinion</p>
	<p>c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing :</p> <p>a) Repetitive</p>



	b) Repetitive	
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: a) Not Quantified by the auditor b) Not Quantified by the auditor	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: a, b (1) Management's estimation on the impact of audit qualification: Not ascertainable (2) If management is unable to estimate the impact, reasons for the same: If management is unable to estimate the impact, reason for the same; The company subsidiary, Tantia Infrastructure Pvt Ltd. (TIPL) and Tantia Raxaultollways Pvt Ltd (TRPL) is managed by the erstwhile promoters of the company and the new management is in the process of taking management and control of the above mentioned subsidiaries.	
III	Signatories:	
1	Tarun Chaturvedi Executive Director and CFO DIN-02309045	For Twamev Construction And Infrastructure Ltd. <i>Tarun Chaturvedi</i> TARUN CHATURVEDI (Executive Director)
2	Statutory Auditors M/s J Jain & Co, Chartered Accountants ICAI Firm Registration Number: 310064E CA Sanjay Lodha , Partner Membership Number: 058266	J JAIN & COMPANY Chartered Accountants (Registration No. 310064E) <i>Sanjay Lodha</i> CA SANJAY LODHA PARTNER M. NO. 058266
	Place: Kolkata	
	Date: 31-01-2026	

